ORDER PASSED BY THE GUJARAT REAL ESTATE REGULATORY AUTHORITY IN RESPECT OF LATE REGISTRATION OF APPLICATIONS FOR ON GOING PROJECTS:-

Order No. 1

Date:- 19/09/2017

Several efforts have been made to persuade promoters to register their applications. During the course of a review meeting held today where-in the Secretary, Technical Officer, Controller of Finance were present, it was felt that it would not be appropriate to further await the applications for registration of on-going Real Estate Projects.

Section-3(1) of the Real Estate Regulation and Development Act-2016 states that "no promoter shall advertise, market, book, sell or offer to sale or invite persons to purchase...... without registering the Real Estate Project with the Real Estate Regulatory Authority established under this Act". It was agreed that it was necessary to draw the attention of the promoters to the requirements of the Act and the provisions of the default.

Promoter/Developer who do not apply for the registration of their ongoing projects before 1/10/2017 will be required to pay a registration fee and a penalty equivalent to the registration fee for applications during the period from 1/10/2017 to 31/10/2017. From 1/11/2017 to 30/11/2017, the amount to be paid at the time of registration would be the registration fee plus two times registration fee as a penalty. This would not in any way reduce the element of liability in the event of other defaults including intentional delay in registration, false representation etc. For every application made on or after 1/10/2017, the promoters shall furnish a letter giving the details of reasons for the delay in the registration based on which Authority would be free to take a view on the liability.

Chairperson (Guj.RERA)