

## TELANGANA STATE REAL ESTATE REGULATION AUTHORITY DTCP Building, Ground Floor, 640, A.C.Guads, Masab Tank,

Opp. PTI Building, Hyderabad – 500 004.

Circular No:2/2019

Date: 07-02-2019

Sub: Standard Operating Procedure for Withdraw of Real Estate Projects (Only in such cases wherein the authority has not generated the registration number/certificate).

The powers of general superintendence and directions in the conduct of affairs of the Authority under section 25 of the Real Estate (Regulation and Development) Act, 2016 are vested with the Chairman, Telangana State Real Estate Regulatory Authority (TSRERA).

It has come to notice to Authority that few promoter projects are requesting to withdraw their applications due to submission of application wrongly. In such case the promoter can withdraw his project duly following the procedure mentioned below through withdraw module.

As a first step towards withdrawal the project, the promoter will have to use their login ids that they used for registering their projects and check the present status of the project. If the project is not approved by desk 4 officer, the details of withdrawal project shall be follow the below mentioned conditions.

- 1. Promoter shall enter the bank details for which the amount should refund.
- 2. Promoter should confirm the details of refundable amount after deduction of service charges plus tax, which will be shown in the application.
- 3. The promoter will get refund amount subject to the following conditions:
  - i. If the project registration fee is less than or equal to Rs. 5000/-, the promoter will not receive any refund amount.
  - ii. If the project registration Fee is more than Rs. 5000/-, the balance amount will be refunded after deduction of Rs. 5000/- plus Service charges as applicable.
- 4. Promoter will receive the refund amount to respective bank account mentioned in the application (provided as per point 1) after approval of Authority.

Sd/-Rajeshwar Tiwari, IAS
Chairman

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Secretary(i/c)