



Gujarat Real Estate Regulatory Authority

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As per the provisions of the section 9 of the Real Estate (Regulation and Development) Act, 2016 read with rule 10 of The Real Estate (Regulation and Development) (General) rule, 2017 every Real Estate Agent is required to obtain registration for dealing with the RERA registered projects. Similarly, according to rule 14, every Real Estate Agent is required to maintain and preserve books of account, records and documents in accordance with the provisions of the Income Tax Act, 1961 (43 of 1961), and the rules made thereunder, as amended from time to time.

Accordingly, GujRERA has already made available online facility for upgradation of half yearly return (H.Y) details by the real estate agents, on its web portal through their respective login.

It has however, been noticed that, many Agents have not uploaded their half yearly returns as on date. Looking to the COVID-19 pandemic situation Authority has decided to give relaxation in the date of uploading their H.Y return, so as to give further time to comply with the mandatory provisions.

Accordingly, all registered Agents shall have to file H. Y return by 30th April, 2021, to update the sales till 31st march 2021. The Agents who file their H.Y return by the extended date will be exempted from any regulatory action for default committed up to March, 2021. Stringent regulatory action will follow against the defaulters, thereafter.

Thereafter, effective from next filing, Gujarat RERA is implementing the “Financial year Based – Agent annual Reporting System” for all registered Real Estate Agents, the first Annual return for FY 2021-22 will be due for filing by 7th April, 2022 for all registered Agents.

Secretary

Gujarat Real Estate Regulatory Authority